

City of Dania Beach  
Community Redevelopment Agency

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# Financing and Implementation Plan (2016-2020)

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**DANIA BEACH**  
**COMMUNITY REDEVELOPMENT AGENCY**

*“Stimulating redevelopment activity in order to strengthen the  
economic base of the redevelopment area”*

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# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Summary Statement by Project <sup>(1)</sup>

	Total Investment 2016-2020	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Carryforward</b>						
Carryforward of FY 2015 Appropriations	\$ 1,570,818	\$ 1,570,818				
<b>Total Estimated Carryforward Balances</b>	<b>\$ 1,570,818</b>	<b>\$ 1,570,818</b>				
<b>Revenues</b>						
<b>Tax Increment Revenue (TIR) Allocation</b>	<b>\$ 3,828,321</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,828,321
<b>Community Event Revenues</b>	<b>\$ 450,990</b>	80,000	84,800	89,890	95,290	101,010
<b>Intergovernmental Funding</b>						
Broward County:						
Grant Proceeds (Columbus; public parking)	\$ 1,128,143	376,048	752,095	-	-	-
MPO TAP Program (Multimodal Enhancements)	\$ 638,521	-	-	638,521	-	-
Other (unencumbered)	\$ 600,000	-	150,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR						
General	\$ 3,804,203	880,000	925,760	973,900	1,024,543	-
Arts/Seafood Festival	\$ 40,000	10,000	10,000	10,000	10,000	-
MPO TAP Match (Multimodal Enhancements)	\$ 150,000	-	150,000	-	-	-
Cost Allocation Plan	\$ 1,133,420	279,170	284,750	284,750	284,750	-
<b>Miscellaneous Revenues</b>						
PATCH Operating Revenues	\$ 169,110	30,000	31,800	33,710	35,730	37,870
Investment Earnings	\$ 7,400	2,000	1,600	1,400	1,200	1,200
<b>Total Forecasted Revenues</b>	<b>\$ 11,950,108</b>	<b>\$ 1,657,218</b>	<b>\$ 2,390,805</b>	<b>\$ 2,182,171</b>	<b>\$ 1,601,513</b>	<b>\$ 4,118,401</b>
<b>Total Sources</b>	<b>\$ 13,520,926</b>	<b>\$ 3,228,036</b>	<b>\$ 2,390,805</b>	<b>\$ 2,182,171</b>	<b>\$ 1,601,513</b>	<b>\$ 4,118,401</b>
<b>Use (Expenditures)</b>						
<b>Expenditures</b>						
<b>Operations</b>						
Dedicated Personnel Allocation (4 full-time positions)	\$ 2,460,571	\$ 454,291	\$ 472,460	\$ 491,360	\$ 511,010	\$ 531,450
Operating Expenses	\$ 2,070,500	521,200	375,920	383,420	391,080	398,880
City Cost Allocation Plan (transfer to General Fund)	\$ 1,423,820	279,170	284,750	284,750	284,750	290,400
<i>Subtotal - Operations</i>	<b>\$ 5,954,891</b>	<b>\$ 1,254,661</b>	<b>\$ 1,133,130</b>	<b>\$ 1,159,530</b>	<b>\$ 1,186,840</b>	<b>\$ 1,220,730</b>
<b>Sub Area Initiatives</b>						
Streetscape Enhancements	\$ 868,458	\$ 79,937	\$ 150,000	\$ 638,521	\$ -	\$ -
Infrastructure Improvements	\$ 1,128,143	1,128,143	-	-	-	-
Housing and Neighborhood Stabilization	\$ 11,247	11,247	-	-	-	-
Redevelopment Initiatives/Business Development	\$ 475,000	75,000	100,000	100,000	100,000	100,000
Parks and Open Space	\$ 999,550	194,500	195,330	199,230	203,210	207,280
Marketing and Public Relations	\$ 235,000	35,000	50,000	50,000	50,000	50,000
Community Events	\$ 26,367	5,000	5,150	5,300	5,377	5,540
Reimbursement to City (Columbus Project)	\$ 1,128,143	376,048	752,095	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	<b>\$ 4,871,908</b>	<b>\$ 1,904,875</b>	<b>\$ 1,252,575</b>	<b>\$ 993,051</b>	<b>\$ 358,587</b>	<b>\$ 362,820</b>
<b>Total Forecasted Expenditures</b>	<b>\$ 10,826,799</b>	<b>\$ 3,159,536</b>	<b>\$ 2,385,705</b>	<b>\$ 2,152,581</b>	<b>\$ 1,545,427</b>	<b>\$ 1,583,550</b>
<b>Reserve</b>						
Redevelopment Project Contingency	\$ 2,665,527	\$ 60,000	\$ -	\$ 24,590	\$ 51,086	\$ 2,529,851
Redevelopment Project Contingency (PATCH)	\$ 28,600	8,500	5,100	5,000	5,000	5,000
<b>Total Forecasted Reserves</b>	<b>\$ 2,694,127</b>	<b>\$ 68,500</b>	<b>\$ 5,100</b>	<b>\$ 29,590</b>	<b>\$ 56,086</b>	<b>\$ 2,534,851</b>
<b>Total Uses</b>	<b>\$ 13,520,926</b>	<b>\$ 3,228,036</b>	<b>\$ 2,390,805</b>	<b>\$ 2,182,171</b>	<b>\$ 1,601,513</b>	<b>\$ 4,118,401</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Summary Statement by Sub Area (1)

	Total Investment 2016-2020	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Carryforward</b>						
Carryforward of FY 2015 Appropriations	\$ 1,570,818	\$ 1,570,818				
<b>Total Estimated Carryforward Balances</b>	<b>\$ 1,570,818</b>	<b>\$ 1,570,818</b>				
<b>Revenues</b>						
<b>Tax Increment Revenue (TIR) Allocation</b>	<b>\$ 3,828,321</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,828,321
<b>Community Event Revenues</b>	<b>\$ 450,990</b>	80,000	84,800	89,890	95,290	101,010
<b>Intergovernmental Funding</b>						
Broward County:						
Grant Proceeds (Columbus; public parking)	\$ 1,128,143	376,048	752,095	-	-	-
MPO TAP Program (Multimodal Enhancements)	\$ 638,521	-	-	638,521	-	-
Other (unencumbered)	\$ 600,000	-	150,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR						
General	\$ 3,804,203	880,000	925,760	973,900	1,024,543	-
Arts/Seafood Festival	\$ 40,000	10,000	10,000	10,000	10,000	-
MPO TAP Match (Multimodal Enhancements)	\$ 150,000	-	150,000	-	-	-
Cost Allocation Plan	\$ 1,133,420	279,170	284,750	284,750	284,750	-
<b>Miscellaneous Revenues</b>						
PATCH Operating Revenues	\$ 169,110	30,000	31,800	33,710	35,730	37,870
Investment Earnings	\$ 7,400	2,000	1,600	1,400	1,200	1,200
<b>Total Forecasted Revenues</b>	<b>\$ 11,950,108</b>	<b>\$ 1,657,218</b>	<b>\$ 2,390,805</b>	<b>\$ 2,182,171</b>	<b>\$ 1,601,513</b>	<b>\$ 4,118,401</b>
<b>Total Sources</b>	<b>\$ 13,520,926</b>	<b>\$ 3,228,036</b>	<b>\$ 2,390,805</b>	<b>\$ 2,182,171</b>	<b>\$ 1,601,513</b>	<b>\$ 4,118,401</b>
<b>Use (Expenditures)</b>						
<b>Expenditures</b>						
<b>Operations</b>						
Dedicated Personnel Allocation (4 full-time positions)	\$ 2,460,571	\$ 454,291	\$ 472,460	\$ 491,360	\$ 511,010	\$ 531,450
Operating Expenses	\$ 2,070,500	521,200	375,920	383,420	391,080	398,880
City Cost Allocation Plan (transfer to General Fund)	\$ 1,423,820	279,170	284,750	284,750	284,750	290,400
<i>Subtotal - Operations</i>	<b>\$ 5,954,891</b>	<b>\$ 1,254,661</b>	<b>\$ 1,133,130</b>	<b>\$ 1,159,530</b>	<b>\$ 1,186,840</b>	<b>\$ 1,220,730</b>
<b>Sub Areas</b>						
City Center	\$ 461,367	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,377	\$ 105,540
College Gardens	\$ 25,000	25,000	-	-	-	-
Dania Beach Heights	\$ 25,000	25,000	-	-	-	-
East Federal Highway	\$ 200,000	-	50,000	50,000	50,000	50,000
Sun Garden Isles	\$ 44,184	44,184	-	-	-	-
MPO TAP Program (Multimodal Enhancements)	\$ 788,521	-	150,000	638,521	-	-
PATCH Community Garden	\$ 996,550	191,500	195,330	199,230	203,210	207,280
Columbus Project						
Public Parking Improvements	\$ 1,128,143	1,128,143	-	-	-	-
Reimbursement to City of Dania Beach	\$ 1,128,143	376,048	752,095	-	-	-
Agency Wide	\$ 75,000	75,000	-	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	<b>\$ 4,871,908</b>	<b>\$ 1,904,875</b>	<b>\$ 1,252,575</b>	<b>\$ 993,051</b>	<b>\$ 358,587</b>	<b>\$ 362,820</b>
<b>Total Forecasted Expenditures</b>	<b>\$ 10,826,799</b>	<b>\$ 3,159,536</b>	<b>\$ 2,385,705</b>	<b>\$ 2,152,581</b>	<b>\$ 1,545,427</b>	<b>\$ 1,583,550</b>
<b>Reserve</b>						
Redevelopment Project Contingency	\$ 2,665,527	\$ 60,000	\$ -	\$ 24,590	\$ 51,086	\$ 2,529,851
Redevelopment Project Contingency (PATCH)	\$ 28,600	8,500	5,100	5,000	5,000	5,000
<b>Total Forecasted Reserves</b>	<b>\$ 2,694,127</b>	<b>\$ 68,500</b>	<b>\$ 5,100</b>	<b>\$ 29,590</b>	<b>\$ 56,086</b>	<b>\$ 2,534,851</b>
<b>Total Uses</b>	<b>\$ 13,520,926</b>	<b>\$ 3,228,036</b>	<b>\$ 2,390,805</b>	<b>\$ 2,182,171</b>	<b>\$ 1,601,513</b>	<b>\$ 4,118,401</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - City Center Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Tax Increment Revenue (TIR) Allocation</b>	\$ 5,540	\$ -	\$ -	\$ -	\$ -	\$ 5,540
<b>Intergovernmental Funding</b>						
Broward County:						
Other (unencumbered)	\$ 400,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
City of Dania Beach:						
Contribution in-lieu of TIR	\$ 15,827	-	5,150	5,300	5,377	-
<b>Carryforward Fund Balance</b>	\$ 40,000	40,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 461,367</b>	<b>\$ 40,000</b>	<b>\$ 105,150</b>	<b>\$ 105,300</b>	<b>\$ 105,377</b>	<b>\$ 105,540</b>
<b>Use (Expenses)</b>						
<b>Redevelopment Initiatives/Business Development</b>						
Redevelopment Initiatives/Business Development	\$ 220,000	\$ 20,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>Marketing and Public Relations</b>	\$ 215,000	15,000	50,000	50,000	50,000	50,000
<b>Community Events</b>						
Vintage Motorcycle Festival	\$ 26,367	5,000	5,150	5,300	5,377	5,540
<b>Total Uses</b>	<b>\$ 461,367</b>	<b>\$ 40,000</b>	<b>\$ 105,150</b>	<b>\$ 105,300</b>	<b>\$ 105,377</b>	<b>\$ 105,540</b>
<b>Surplus/(Deficit)</b>	-	-	-	-	-	-



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - College Gardens Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
Carryforward Fund Balance	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Sources	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Uses	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	-	-	-	-	-	-



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - Dania Beach Heights Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
Carryforward Fund Balance	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
<b>Total Sources</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
<b>Total Uses</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - East Federal Highway Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Intergovernmental Funding</b>						
Broward County:						
Other (unencumbered)	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>Total Sources</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>
<b>Use (Expenses)</b>						
<b>Redevelopment Initiatives/Business Development</b>						
Redevelopment Initiatives/Business Development	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>Total Uses</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - Sun Garden Isles Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Intergovernmental Funding</b>						
Broward County:						
MPO TAP Program (Multimodal Enhancements)	\$ 638,521	\$ -	\$ -	\$ 638,521	\$ -	\$ -
City of Dania Beach:						
MPO TAP Match (Multimodal Enhancements)	\$ 150,000	-	150,000	-	-	-
<b>Carryforward Fund Balance</b>	<b>\$ 44,184</b>	44,184	-	-	-	-
<b>Total Sources</b>	<b>\$ 832,705</b>	<b>\$ 44,184</b>	<b>\$ 150,000</b>	<b>\$ 638,521</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>						
<b>Streetscape Enhancements</b>						
Gateway Signage	\$ 29,937	\$ 29,937	\$ -	\$ -	\$ -	\$ -
Multimodal Enhancements (MPO TAP Program)						
Design	\$ 150,000	-	150,000	-	-	-
Construction	\$ 638,521	-	-	638,521	-	-
<b>Housing and Neighborhood Stabilization</b>						
Neighborhood Beautification	\$ 11,247	11,247	-	-	-	-
<b>Parks and Open Space</b>						
Park Improvements/Community Garden	\$ 3,000	3,000	-	-	-	-
<b>Total Uses</b>	<b>\$ 832,705</b>	<b>\$ 44,184</b>	<b>\$ 150,000</b>	<b>\$ 638,521</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - PATCH (People's Access to Community Horticulture)

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Tax Increment Revenue (TIR) Allocation</b>	\$ 174,410	\$ -	\$ -	\$ -	\$ -	\$ 174,410
<b>Intergovernmental Funding</b>						
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 661,630	150,000	168,630	170,520	172,480	-
<b>Miscellaneous</b>						
Operating Revenues	\$ 169,110	30,000	31,800	33,710	35,730	37,870
<b>Carryforward Fund Balance</b>	\$ 20,000	20,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 1,025,150</b>	<b>\$ 200,000</b>	<b>\$ 200,430</b>	<b>\$ 204,230</b>	<b>\$ 208,210</b>	<b>\$ 212,280</b>
<b>Use (Expenses)</b>						
<b>Parks and Open Space</b>						
PATCH Community Garden						
Professional Services	\$ 442,330	\$ 85,000	\$ 86,700	\$ 88,430	\$ 90,200	\$ 92,000
Contractual Services (credit card processing fees)	\$ 1,600	300	310	320	330	340
Communications (cell phones, etc.)	\$ 5,200	1,000	1,020	1,040	1,060	1,080
Utilities (water)	\$ 114,500	22,000	22,440	22,890	23,350	23,820
Utilities (electricity)	\$ 1,000	200	200	200	200	200
Rentals and Leases (equipment)	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Promotional Activities	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Operating Supplies (cost of goods sold)	\$ 130,100	25,000	25,500	26,010	26,530	27,060
Operating Supplies (miscellaneous)	\$ 249,800	48,000	48,960	49,940	50,940	51,960
<b>Reserve</b>	\$ 28,600	8,500	5,100	5,000	5,000	5,000
<b>Total Uses</b>	<b>\$ 1,025,150</b>	<b>\$ 200,000</b>	<b>\$ 200,430</b>	<b>\$ 204,230</b>	<b>\$ 208,210</b>	<b>\$ 212,280</b>
<b>Surplus/(Deficit)</b>						
	-	-	-	-	-	-



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - Columbus Project (Mile Marker 55)

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
<b>Intergovernmental Funding</b>						
Broward County:						
Grant Proceeds (Public Parking)	\$ 1,128,143	376,048	752,095	-	-	-
<b>Carryforward Fund Balance</b>						
Contribution from the City of Dania Beach	\$ 1,128,143	1,128,143	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,256,286</b>	<b>\$ 1,504,191</b>	<b>\$ 752,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>						
<b>Infrastructure Improvements</b>						
Public Parking	\$ 1,128,143	1,128,143	-	-	-	-
<b>Other</b>						
Reimbursement to the City of Dania Beach	\$ 1,128,143	376,048	752,095	-	-	-
<b>Total Uses</b>	<b>\$ 2,256,286</b>	<b>\$ 1,504,191</b>	<b>\$ 752,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>						
	-	-	-	-	-	-



**Dania Beach Community Redevelopment Agency**  
**Financing and Implementation Plan**  
**Supporting Schedule - Agency Wide**

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Source (Revenue)</b>						
Carryforward Fund Balance	\$ 75,000	75,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>						
<b>Redevelopment Initiatives/Business Development</b>						
Façade Improvement/Merchant Assistance	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -	\$ -
<b>Marketing and Public Relations</b>						
Website Redesign	\$ 20,000	20,000	-	-	-	-
<b>Total Uses</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	-	-	-	-	-	-



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - Operating Expenditures

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>Growth Assumptions</b>						
			2.00%	2.00%	2.00%	2.00%
Professional Services	\$ 590,950	\$ 220,000	\$ 90,000	\$ 91,800	\$ 93,640	\$ 95,510
Professional Services (legal)	\$ 250,480	65,000	45,000	45,900	46,820	47,760
Contractual Services	\$ 104,090	20,000	20,400	20,810	21,230	21,650
Travel/Training	\$ 36,430	7,000	7,140	7,280	7,430	7,580
Travel/Training (Per Diem Expense Allowance)	\$ 32,800	6,300	6,430	6,560	6,690	6,820
Communications (cell phones, etc.)	\$ 10,400	2,000	2,040	2,080	2,120	2,160
Postage	\$ 15,600	3,000	3,060	3,120	3,180	3,240
Printing & Binding	\$ 15,600	3,000	3,060	3,120	3,180	3,240
Promotional Activities (Seafood Festival)	\$ 910,700	175,000	178,500	182,070	185,710	189,420
Legal & Display Advertisements	\$ 20,800	4,000	4,080	4,160	4,240	4,320
Office Supplies	\$ 36,430	7,000	7,140	7,280	7,430	7,580
Operating Supplies (miscellaneous)	\$ 6,210	1,200	1,220	1,240	1,260	1,290
Operating Supplies (software maintenance)	\$ 7,800	1,500	1,530	1,560	1,590	1,620
Subscriptions & Publications	\$ 3,600	700	710	720	730	740
Memberships	\$ 28,610	5,500	5,610	5,720	5,830	5,950
<b>Total</b>	<b>\$ 2,070,500</b>	<b>\$ 521,200</b>	<b>\$ 375,920</b>	<b>\$ 383,420</b>	<b>\$ 391,080</b>	<b>\$ 398,880</b>



# Dania Beach Community Redevelopment Agency

## Financing and Implementation Plan

### Supporting Schedule - TIF Forecast

	Final FY 2015	Certified FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<b>ORIGINAL BOUNDARIES</b>						
<b>City of Dania Beach</b>						
Actual/Forecasted Growth	9.0%	4.3%	2.5%	2.5%	2.5%	2.5%
Existing Value:	\$ 245,913,760	\$ 256,452,410	\$ 262,863,720	\$ 269,435,313	\$ 341,771,196	\$ 416,940,476
New Construction:						
Dania Jai Alai Project	-	-	-	40,000,000	-	-
The Place at Dania Beach	-	-	-	24,000,000	-	-
The Columbus Project	-	-	-	-	65,000,000	-
Pirates Inn Property	-	-	-	-	-	48,000,000
San Soucy Project (250 units; E. Dania Bch Blvd)	-	-	-	-	-	48,000,000
The Morrison Hotel (City Center)	-	-	-	-	-	15,000,000
The Morrison Hotel II	-	-	-	-	-	-
Wyndham Hotel	-	-	-	-	-	-
Future Development	-	-	-	-	-	-
Taxable Value	\$ 245,913,760	\$ 256,452,410	\$ 262,863,720	\$ 333,435,313	\$ 406,771,196	\$ 527,940,476
Base Year Value	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440
Tax Increment	\$ 73,198,320	\$ 83,736,970	\$ 90,148,280	\$ 160,719,873	\$ 234,055,756	\$ 355,225,036
Millage Rate	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ 439,175	\$ 502,405	\$ 540,872	\$ 964,287	\$ 1,404,288	\$ 2,131,279
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 417,217</b>	<b>\$ 477,285</b>	<b>\$ 513,828</b>	<b>\$ 916,073</b>	<b>\$ 1,334,073</b>	<b>\$ 2,024,715</b>
<b>EXPANDED BOUNDARIES</b>						
<b>City of Dania Beach</b>						
Actual/Forecasted Growth	7.3%	11.0%	2.0%	2.0%	2.0%	2.0%
Existing Value:	\$ 316,080,540	\$ 350,720,370	\$ 357,734,777	\$ 364,889,473	\$ 372,223,982	\$ 379,706,202
New Construction:						
Dania Pointe (Phase 1: Retail)	-	-	-	-	-	320,000,000
Dania Pointe (Phase 2: Residential)	-	-	-	-	-	-
Dania Pointe (Phase 3: Office/Hotel/Residential)	-	-	-	-	-	-
Future Development	-	-	-	36,000	37,000	-
Taxable Value	\$ 316,080,540	\$ 350,720,370	\$ 357,734,777	\$ 364,925,473	\$ 372,260,982	\$ 699,706,202
Base Year Value	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470
Tax Increment	\$ (67,192,930)	\$ (32,553,100)	\$ (25,538,693)	\$ (18,347,997)	\$ (11,012,488)	\$ 316,432,732
Millage Rate	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ (403,144)	\$ (195,312)	\$ (153,227)	\$ (110,084)	\$ (66,073)	\$ 1,898,533
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ (382,987)</b>	<b>\$ (185,546)</b>	<b>\$ (145,566)</b>	<b>\$ (104,580)</b>	<b>\$ (62,769)</b>	<b>\$ 1,803,606</b>
<b>Total Incremental Revenue (Original + Expanded)</b>	<b>\$ 34,230</b>	<b>\$ 291,739</b>	<b>\$ 368,262</b>	<b>\$ 811,493</b>	<b>\$ 1,271,304</b>	<b>\$ 3,828,321</b>

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Assumes that contributing Taxing Authorities' millage rates will remain at FY 2016 levels throughout the forecast period.