

City of Dania Beach
Community Redevelopment Agency

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Financing and Implementation Plan (2015-2019)



DANIA BEACH
COMMUNITY REDEVELOPMENT AGENCY

*“Stimulating redevelopment activity in order to strengthen the
economic base of the redevelopment area”*



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Project ⁽¹⁾

	Total Investment 2015-2019	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Carryforward						
Carryforward of FY 2014 Appropriations (Trust Fund)	\$ 1,612,966	\$ 1,612,966				
Total Estimated Carryforward Balances	\$ 1,612,966	\$ 1,612,966				
Revenues						
Community Event Revenues						
	\$ 225,510	\$ 40,000	\$ 42,400	\$ 44,950	\$ 47,650	\$ 50,510
Intergovernmental Funding						
Broward County:						
Grant Proceeds (Columbus; public parking)	\$ 1,128,143	376,048	-	752,095	-	-
Other (unencumbered)	\$ 600,000	-	150,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 4,579,600	880,000	897,600	915,560	933,880	952,560
Contribution in-lieu of TIR (Arts/Seafood Festival)	\$ 50,000	10,000	10,000	10,000	10,000	10,000
Contribution in-lieu of TIR (cost allocation plan)	\$ 1,429,570	279,170	284,750	284,750	290,450	290,450
Miscellaneous Revenues						
PATCH Operating Revenues	\$ 84,540	15,000	15,900	16,850	17,860	18,930
Investment Earnings	\$ 8,200	2,000	1,800	1,600	1,400	1,400
Total Forecasted Revenues	\$ 8,105,563	\$ 1,602,218	\$ 1,402,450	\$ 2,175,805	\$ 1,451,240	\$ 1,473,850
Total Sources	\$ 9,718,529	\$ 3,215,184	\$ 1,402,450	\$ 2,175,805	\$ 1,451,240	\$ 1,473,850
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (4 full-time positions)	\$ 2,395,884	\$ 442,344	\$ 460,040	\$ 478,440	\$ 497,580	\$ 517,480
Operating Expenses	\$ 2,038,890	484,600	380,090	385,670	391,360	397,170
City Cost Allocation Plan (transfer to General Fund)	\$ 1,429,570	279,170	284,750	284,750	290,450	290,450
<i>Subtotal - Operations</i>	\$ 5,864,344	\$ 1,206,114	\$ 1,124,880	\$ 1,148,860	\$ 1,179,390	\$ 1,205,100
Sub Area Initiatives						
Streetscape Enhancements	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Infrastructure Improvements	\$ 1,128,143	1,128,143	-	-	-	-
Redevelopment Initiatives/Business Development	\$ 490,000	90,000	100,000	100,000	100,000	100,000
Parks and Open Space	\$ 505,145	163,000	83,140	84,800	86,292	87,913
Community Oriented Policing	\$ 30,000	30,000	-	-	-	-
Marketing and Public Relations	\$ 215,000	15,000	50,000	50,000	50,000	50,000
Community Events	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Reimbursement to City (Columbus Project)	\$ 1,128,143	376,048	-	752,095	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 3,597,961	\$ 1,882,191	\$ 238,290	\$ 992,195	\$ 241,752	\$ 243,533
Total Forecasted Expenditures	\$ 9,462,305	\$ 3,088,305	\$ 1,363,170	\$ 2,141,055	\$ 1,421,142	\$ 1,448,633
Reserve						
Redevelopment Project Contingency	\$ 256,224	\$ 126,879	\$ 39,280	\$ 34,750	\$ 30,098	\$ 25,217
Total Forecasted Reserves	\$ 256,224	\$ 126,879	\$ 39,280	\$ 34,750	\$ 30,098	\$ 25,217
Total Uses	\$ 9,718,529	\$ 3,215,184	\$ 1,402,450	\$ 2,175,805	\$ 1,451,240	\$ 1,473,850
Surplus/(Deficit)	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Sub Area ⁽¹⁾

	Total Investment 2015-2019	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Carryforward						
Carryforward of FY 2014 Appropriations (Trust Fund)	\$ 1,612,966	\$ 1,612,966				
Total Estimated Carryforward Balances	\$ 1,612,966	\$ 1,612,966				
Revenues						
Community Event Revenues	\$ 225,510	\$ 40,000	\$ 42,400	\$ 44,950	\$ 47,650	\$ 50,510
Intergovernmental Funding						
Broward County:						
Grant Proceeds (Columbus; public parking)	\$ 1,128,143	376,048	-	752,095	-	-
Other (unencumbered)	\$ 600,000	-	150,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 4,579,600	880,000	897,600	915,560	933,880	952,560
Contribution in-lieu of TIR (Arts/Seafood Festival)	\$ 50,000	10,000	10,000	10,000	10,000	10,000
Contribution in-lieu of TIR (cost allocation plan)	\$ 1,429,570	279,170	284,750	284,750	290,450	290,450
Miscellaneous Revenues						
PATCH Operating Revenues	\$ 84,540	15,000	15,900	16,850	17,860	18,930
Investment Earnings	\$ 8,200	2,000	1,800	1,600	1,400	1,400
Total Forecasted Revenues	\$ 8,105,563	\$ 1,602,218	\$ 1,402,450	\$ 2,175,805	\$ 1,451,240	\$ 1,473,850
Total Sources	\$ 9,718,529	\$ 3,215,184	\$ 1,402,450	\$ 2,175,805	\$ 1,451,240	\$ 1,473,850
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (4 full-time positions)	\$ 2,395,884	\$ 442,344	\$ 460,040	\$ 478,440	\$ 497,580	\$ 517,480
Operating Expenses	\$ 2,038,890	484,600	380,090	385,670	391,360	397,170
City Cost Allocation Plan (transfer to General Fund)	\$ 1,429,570	279,170	284,750	284,750	290,450	290,450
<i>Subtotal - Operations</i>	\$ 5,864,344	\$ 1,206,114	\$ 1,124,880	\$ 1,148,860	\$ 1,179,390	\$ 1,205,100
Sub Areas						
City Center	\$ 461,530	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,460	\$ 105,620
College Gardens	\$ 25,000	25,000	-	-	-	-
Dania Beach Heights	\$ 25,000	25,000	-	-	-	-
East Federal Highway	\$ 200,000	-	50,000	50,000	50,000	50,000
Sun Garden Isles	\$ 28,000	28,000	-	-	-	-
PATCH Community Garden	\$ 502,145	160,000	83,140	84,800	86,292	87,913
Columbus Project						
Public Parking Improvements	\$ 1,128,143	1,128,143	-	-	-	-
Reimbursement to City of Dania Beach	\$ 1,128,143	376,048	-	752,095	-	-
Agency Wide	\$ 100,000	100,000	-	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 3,597,961	\$ 1,882,191	\$ 238,290	\$ 992,195	\$ 241,752	\$ 243,533
Total Forecasted Expenditures	\$ 9,462,305	\$ 3,088,305	\$ 1,363,170	\$ 2,141,055	\$ 1,421,142	\$ 1,448,633
Reserve						
Redevelopment Project Contingency	\$ 256,224	\$ 126,879	\$ 39,280	\$ 34,750	\$ 30,098	\$ 25,217
Total Forecasted Reserves	\$ 256,224	\$ 126,879	\$ 39,280	\$ 34,750	\$ 30,098	\$ 25,217
Total Uses	\$ 9,718,529	\$ 3,215,184	\$ 1,402,450	\$ 2,175,805	\$ 1,451,240	\$ 1,473,850
Surplus/(Deficit)	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - City Center Sub Area Source & Use

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 400,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
City of Dania Beach:						
Contribution in-lieu of TIR	\$ 58,530	37,000	5,150	5,300	5,460	5,620
Carryforward Fund Balance	\$ 3,000	3,000	-	-	-	-
Total Sources	\$ 461,530	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,460	\$ 105,620
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 220,000	\$ 20,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Marketing and Public Relations	\$ 215,000	15,000	50,000	50,000	50,000	50,000
Community Events						
Vintage Motorcycle Festival	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Total Uses	\$ 461,530	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,460	\$ 105,620
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency Financing and Implementation Plan

Supporting Schedule - College Gardens Sub Area *Source & Use*

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Carryforward Fund Balance	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency Financing and Implementation Plan

Supporting Schedule - Dania Beach Heights Sub Area *Source & Use*

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Carryforward Fund Balance	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)						
	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - East Federal Highway Sub Area *Source & Use*

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Sources	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Uses	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Sun Garden Isles Sub Area *Source & Use*

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Intergovernmental Funding						
City of Dania Beach:						
Contribution in-lieu of TIR	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 3,000	3,000	-	-	-	-
Total Sources	\$ 28,000	\$ 28,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Parks and Open Space	\$ 3,000	3,000	-	-	-	-
Park Improvements/Community Garden	\$ 3,000	3,000	-	-	-	-
Total Uses	\$ 28,000	\$ 28,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency
Financing and Implementation Plan
Supporting Schedule - PATCH (People's Access to Community Horticulture)

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Intergovernmental Funding						
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 417,605	\$ 145,000	\$ 67,240	\$ 67,950	\$ 68,432	\$ 68,983
Miscellaneous						
Operating Revenues	\$ 84,540	15,000	15,900	16,850	17,860	18,930
Carryforward Fund Balance	\$ -	-	-	-	-	-
Total Sources	\$ 502,145	\$ 160,000	\$ 83,140	\$ 84,800	\$ 86,292	\$ 87,913
Use (Expenses)						
Parks and Open Space						
PATCH Community Garden						
Professional Services	\$ 72,430	\$ 22,000	\$ 12,240	\$ 12,480	\$ 12,730	\$ 12,980
Contractual Services	\$ 80,105	60,000	5,000	5,100	5,002	5,003
Contractual Services (credit card processing fees)	\$ 750	150	150	150	150	150
Communications (cell phones, etc.)	\$ 500	100	100	100	100	100
Utilities (water)	\$ 104,850	20,350	20,500	20,910	21,330	21,760
Utilities (electricity)	\$ 2,100	400	410	420	430	440
Rentals and Leases (equipment)	\$ 10,400	2,000	2,040	2,080	2,120	2,160
Operating Supplies (cost of goods sold)	\$ 51,690	15,000	8,900	9,080	9,260	9,450
Operating Supplies (miscellaneous)	\$ 179,320	40,000	33,800	34,480	35,170	35,870
Total Uses	\$ 502,145	\$ 160,000	\$ 83,140	\$ 84,800	\$ 86,292	\$ 87,913
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Columbus Project (Mile Marker 55)

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Intergovernmental Funding						
Broward County:						
Grant Proceeds (Public Parking)	\$ 1,128,143	376,048	-	752,095	-	-
Carryforward Fund Balance						
Contribution from the City of Dania Beach	\$ 1,128,143	1,128,143	-	-	-	-
Total Sources	\$ 2,256,286	\$ 1,504,191	\$ -	\$ 752,095	\$ -	\$ -
Use (Expenses)						
Infrastructure Improvements						
Public Parking	\$ 1,128,143	1,128,143	-	-	-	-
Other						
Reimbursement to the City of Dania Beach	\$ 1,128,143	376,048	-	752,095	-	-
Total Uses	\$ 2,256,286	\$ 1,504,191	\$ -	\$ 752,095	\$ -	\$ -
Surplus/(Deficit)						
	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Agency Wide Source & Use

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Source (Revenue)						
Intergovernmental Funding						
City of Dania Beach:						
Contribution in-lieu of TIR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 100,000	100,000	-	-	-	-
Total Sources	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Façade Improvement Assistance	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -
Merchant Assistance	\$ 35,000	35,000	-	-	-	-
Community Oriented Policing	\$ 30,000	30,000	-	-	-	-
Total Uses	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Operating Expenditures

	Total	Proposed FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019
Growth Assumptions						
			2.00%	2.00%	2.00%	2.00%
Professional Services	\$ 610,000	\$ 210,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Professional Services (legal)	\$ 442,330	85,000	86,700	88,430	90,200	92,000
Contractual Services	\$ 104,090	20,000	20,400	20,810	21,230	21,650
Travel/Training	\$ 31,210	6,000	6,120	6,240	6,360	6,490
Travel/Training (Per Diem Expense Allowance)	\$ 32,800	6,300	6,430	6,560	6,690	6,820
Communications (cell phones, etc.)	\$ 12,500	2,400	2,450	2,500	2,550	2,600
Postage	\$ 15,600	3,000	3,060	3,120	3,180	3,240
Printing & Binding	\$ 15,600	3,000	3,060	3,120	3,180	3,240
Promotional Activities (Seafood Festival)	\$ 676,530	130,000	132,600	135,250	137,960	140,720
Legal & Display Advertisements	\$ 20,800	4,000	4,080	4,160	4,240	4,320
Office Supplies	\$ 31,210	6,000	6,120	6,240	6,360	6,490
Operating Supplies (miscellaneous)	\$ 6,210	1,200	1,220	1,240	1,260	1,290
Operating Supplies (software maintenance)	\$ 7,800	1,500	1,530	1,560	1,590	1,620
Subscriptions & Publications	\$ 3,600	700	710	720	730	740
Memberships	\$ 28,610	5,500	5,610	5,720	5,830	5,950
Total	\$ 2,038,890	\$ 484,600	\$ 380,090	\$ 385,670	\$ 391,360	\$ 397,170