# City of Dania Beach Community Redevelopment Agency

Prepared by:
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# Financing and Implementation Plan (2014-2018)



"Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area"



**Summary Statement by Project (1)** 

		ı	Proposed FY 2014	F	orecasted FY 2015	F		F	Forecasted FY 2017		orecasted FY 2018
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Ť	011,210	Ť	011,210	=							
\$	_	\$	_	\$	_	\$	_	\$	_	\$	_
		Ψ		Ψ_	35,000	Ψ_				Ψ	
Ť	. 0,000		00,000		00,000						
\$	750 000		_		300 000		150 000		150 000		150,000
	.00,000				000,000		100,000		100,000		100,000
\$	4 110 750		822 150		822 150		822 150		822 150		822,150
											290,450
							,		•		1,400
		\$		\$		\$		\$		\$	1,264,000
Ť	0,001,210	Ψ.	1,100,020	<u> </u>	1,400,120	<u> </u>	1,200,000	Ť	1,200,000	<u> </u>	1,201,000
\$	7,174,510	\$	1,955,590	\$	1,438,120	\$	1,258,500	\$	1,258,300	\$	1,264,000
\$	2,053,020	\$	371,540	\$	390,120	\$	409,630	\$	430,110	\$	451,620
			364,880		268,170		271,520				278,450
\$	1,418,290		279,170		279,170		284,750		284,750		290,450
\$		\$		\$		\$	965,900	\$		\$	1,020,520
					,		•		•		
\$	250,000	\$	250,000	\$	-	\$	-	\$	-	\$	-
\$	-		-		-				-		-
\$	620,000		170,000		150,000		100,000		100,000		100,000
\$	110,000		110,000		-		-		-		-
\$	30,000		30,000		-				-		-
\$	-		-		-		-		-		-
\$	235,000		15,000		70,000		50,000		50,000		50,000
\$	230,000		115,000		115,000		-		-		-
\$	1,475,000	\$	690,000	\$	335,000	\$	150,000	\$	150,000	\$	150,000
\$	6,404,270	\$	1,705,590	\$	1,272,460	\$	1,115,900	\$	1,139,800	\$	1,170,520
H	-, - , -	Ť	,,		, ,	<u> </u>	, -,	÷	,,		, -,
¢	770 240	æ	250,000	æ	165 660	æ	142 600	¢	110 500	Ф	Q2 400
\$	770,240		250,000 250,000	\$ \$	165,660	\$ \$	142,600	\$ \$	118,500	\$	93,480 <b>93,480</b>
-P	770,240	Ą	250,000	Ф	103,000	Ф	142,000	<u>Ф</u>	110,500	Ф	93,400
:											
\$	7,174,510	\$	1,955,590	\$	1,438,120	\$	1,258,500	\$	1,258,300	\$	1,264,000
\$	7,174,510	\$	1,955,590	\$	1,438,120	\$	1,258,500	\$	1,258,300	\$	1,264,000
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 817,270 \$ 817,270 \$ 817,270 \$ 70,000 \$ 750,000 \$ 4,110,750 \$ 1,418,290 \$ 6,357,240 \$ 7,174,510 \$ 1,457,960 \$ 1,448,290 \$ 4,929,270 \$ 250,000 \$ 110,000 \$ 30,000 \$ 110,000 \$ 30,000 \$ 1,475,000 \$ 6,404,270	\$ 817,270 \$ \$ 817,270 \$ \$ 817,270 \$ \$ \$ 70,000 \$ \$ 750,000 \$ \$ 4,110,750 \$ \$ 1,418,290 \$ \$ 8,200 \$ \$ 6,357,240 \$ \$ \$ 7,174,510 \$ \$ \$ 2,053,020 \$ \$ 1,457,960 \$ 1,418,290 \$ \$ 4,929,270 \$ \$ 250,000 \$ 110,000 \$ 30,000 \$ 110,000 \$ 30,000 \$ 110,000 \$ 30,000 \$ 1,475,000 \$ 230,000 \$ 1,475,000 \$ \$ 6,404,270 \$	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 70,000 \$ 35,000 \$ 750,000 \$ 279,170 \$ 8,200 \$ 2,000 \$ 6,357,240 \$ 1,138,320 \$ 7,174,510 \$ 1,955,590 \$ 1,418,290 \$ 279,170 \$ 4,929,270 \$ 1,015,590 \$ 250,000 \$ 250,000 \$ 110,000 \$ 110,000 \$ 110,000 \$ 110,000 \$ 110,000 \$ 110,000 \$ 110,000 \$ 15,000 \$ 1,475,000 \$ 690,000 \$ 1,475,000 \$ 690,000 \$ 1,475,000 \$ 690,000 \$ 6,404,270 \$ 1,705,590	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 70,000 35,000 \$ 750,000  \$ 4,110,750 822,150  \$ 1,418,290 279,170  \$ 8,200 2,000  \$ 6,357,240 \$ 1,138,320 \$  \$ 7,174,510 \$ 1,955,590 \$  \$ 1,457,960 364,880  \$ 1,418,290 279,170  \$ 4,929,270 \$ 1,015,590 \$  \$ 250,000 \$ 250,000 \$  \$  \$ 620,000 170,000  \$ 110,000 110,000  \$ 30,000 30,000  \$  \$ 235,000 15,000  \$ 1,475,000 \$ 690,000 \$  \$ 6,404,270 \$ 1,705,590 \$	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 70,000 35,000 35,000 \$ 750,000 - 300,000 \$ 4,110,750 822,150 822,150 \$ 1,418,290 279,170 279,170 \$ 8,200 2,000 1,800 \$ 6,357,240 \$ 1,138,320 \$ 1,438,120 \$ 7,174,510 \$ 1,955,590 \$ 1,438,120 \$ 1,448,290 279,170 279,170 \$ 4,929,270 \$ 1,015,590 \$ 937,460 \$ 250,000 \$ 250,000 \$ - \$ 620,000 170,000 150,000 \$ 110,000 110,000 - \$ 30,000 30,000 - \$ 230,000 15,000 70,000 \$ 1,475,000 \$ 690,000 \$ 335,000 \$ 1,475,000 \$ 690,000 \$ 335,000 \$ 1,475,000 \$ 690,000 \$ 335,000 \$ 1,475,000 \$ 690,000 \$ 335,000	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 170,000 35,000 35,000 \$ 750,000 - 300,000 \$ 4,110,750 822,150 822,150 \$ 1,418,290 279,170 279,170 \$ 8,200 2,000 1,800 \$ 6,357,240 \$ 1,138,320 \$ 1,438,120 \$ \$ 7,174,510 \$ 1,955,590 \$ 1,438,120 \$ \$ 1,418,290 279,170 279,170 \$ 8,200 \$ 371,540 \$ 390,120 \$ \$ 7,174,510 \$ 1,955,590 \$ 1,438,120 \$ \$ 1,418,290 279,170 279,170 \$ 4,929,270 \$ 1,015,590 \$ 937,460 \$ \$ 250,000 \$ 250,000 \$ - \$ \$ 620,000 170,000 150,000 \$ 110,000 110,000 - \$ \$ 230,000 15,000 70,000 \$ 230,000 15,000 70,000 \$ 1,475,000 \$ 690,000 \$ 335,000 \$ \$ 1,475,000 \$ 690,000 \$ 1,272,460 \$	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 770,000 35,000 35,000  \$ 750,000 300,000 150,000  \$ 4,110,750 822,150 822,150 822,150  \$ 1,418,290 279,170 279,170 284,750  \$ 8,200 2,000 1,800 1,600  \$ 6,357,240 \$ 1,138,320 \$ 1,438,120 \$ 1,258,500  \$ 7,174,510 \$ 1,955,590 \$ 1,438,120 \$ 1,258,500  \$ 1,457,960 364,880 268,170 271,520  \$ 1,418,290 279,170 279,170 284,750  \$ 4,929,270 \$ 1,015,590 \$ 937,460 \$ 965,900  \$ 250,000 \$ 250,000 \$ - \$ - \$  \$ 620,000 170,000 150,000 100,000  \$ 110,000 150,000 100,000  \$ 110,000 150,000 100,000  \$ 30,000 30,000	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270  \$ 70,000 35,000 35,000 \$  \$ 750,000 300,000 150,000 \$ 4,110,750 822,150 822,150 822,150 \$ 1,418,290 279,170 279,170 284,750 \$ 8,200 2,000 1,800 1,600 \$ 6,357,240 \$ 1,138,320 \$ 1,438,120 \$ 1,258,500 \$  \$ 7,174,510 \$ 1,955,590 \$ 1,438,120 \$ 1,258,500 \$  \$ 1,448,290 279,170 279,170 284,750 \$ 8,200 2,000 1,800 1,600 \$ 6,357,240 \$ 1,138,320 \$ 1,438,120 \$ 1,258,500 \$  \$ 7,174,510 \$ 1,955,590 \$ 1,438,120 \$ 1,258,500 \$  \$ 2,053,020 \$ 371,540 \$ 390,120 \$ 409,630 \$  \$ 1,448,290 279,170 279,170 284,750 \$ 4,929,270 \$ 1,015,590 \$ 937,460 \$ 965,900 \$  \$ 250,000 \$ 250,000 \$ - \$ - \$  \$ 620,000 170,000 150,000 100,000 \$ 110,000 110,000 \$  \$ 235,000 15,000 70,000 50,000 \$ 230,000 115,000 70,000 50,000 \$ 1,475,000 \$ 690,000 \$ 335,000 \$ 150,000 \$  \$ 1,475,000 \$ 690,000 \$ 335,000 \$ 150,000 \$	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 70,000 35,000 35,000	\$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ 817,270 \$ \$ 70,000 \$ 35,000 \$ 35,000 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Summary Statement by Sub Area (1)

		al Investment 2014-2018		Proposed FY 2014	F	orecasted FY 2015		orecasted FY 2016	F	Forecasted FY 2017		orecasted FY 2018
Source (Revenue)												
Carryforward												
Carryforward of FY 2012 Project Appropriations	\$	817,270	\$	817,270								
Total Estimated Carryforward Balances	\$	817,270		817,270								
Revenues					-							
Tax Increment Revenue (TIR) Allocation	\$	-	\$	_	\$	_	\$	_	\$	_	\$	-
Community Event Revenues	\$	70,000		35,000	•	35,000			-		•	
Intergovernmental Funding	Ť	,,,,,,,		,		,						
Broward County:												
Other (unencumbered)	\$	750,000				300,000		150,000		150,000		150,000
City of Dania Beach:		ŕ				,		,		,		•
Contribution in-lieu of TIR (general)	\$	4,110,750		822,150		822,150		822,150		822,150		822,150
Contribution in-lieu of TIR (cost allocation plan)	\$	1,418,290		279,170		279,170		284,750		284,750		290,450
Investment Earnings	\$	8,200		2,000		1,800		1,600		1,400		1,400
Total Forecasted Revenues	\$	6,357,240	\$	1,138,320	\$	1,438,120	\$	1,258,500	\$	1,258,300	\$	1,264,000
Total Sources	\$	7,174,510	\$	1,955,590	\$	1,438,120	\$	1,258,500	\$	1,258,300	\$	1,264,000
Use (Expenditures)												
Expenditures												
Experialtures												
Operations												
Dedicated Personnel Allocation (3 full-time positions)	\$	2,053,020	\$	371,540	\$	390,120	\$	409,630	\$	430,110	\$	451,620
Operating Expenses	\$	1,457,960		364,880		268,170		271,520		274,940		278,450
City Cost Allocation Plan (transfer to General Fund)	\$	1,418,290		279,170		279,170		284,750		284,750		290,450
Subtotal - Operations	\$	4,929,270	\$	1,015,590	\$	937,460	\$	965,900	\$	989,800	\$	1,020,520
Sub Areas												
City Center	\$	745,000	\$	160,000	\$	285,000	\$	100,000	\$	100,000	\$	100,000
College Gardens	\$	65,000		65,000		-		-		-		-
Dania Beach Heights	\$	25,000		25,000		-		-		-		-
East Federal Highway	\$	200,000		-		50,000		50,000		50,000		50,000
Marine	\$	-		-		-		-		-		-
Sun Garden Isles	\$	270,000		270,000		-		-		-		
West Bryan Road	\$	-		-		-		-		-		
Agency Wide	\$	170,000		170,000		-		-		-		
Subtotal - Sub Area Initiatives	\$	1,475,000	\$	690,000	\$	335,000	\$	150,000	\$	150,000	\$	150,000
Total Forecasted Expenditures	\$	6,404,270	\$	1,705,590	\$	1,272,460	\$	1,115,900	\$	1,139,800	\$	1,170,520
Reserve												
Redevelopment Project Contingency	\$	770,240	\$	250,000	\$	165,660	\$	142,600	\$	118,500	\$	93,480
Total Forecasted Reserves	\$	770,240		250,000	\$	165,660	\$	142,600	\$	118,500	\$	93,480
Total Hoos	¢	7 474 540	÷	4 0EE E00	¢	4 429 420	¢	1 250 500	¢	4 259 200	¢	1 264 000
Total Uses	\$	7,174,510	Ф	1,955,590	\$	1,438,120	\$	1,258,500	\$	1,258,300	\$	1,264,000
Surplus/(Deficit)	\$	<u> </u>	\$	<u> </u>	\$	<u>-</u>	\$	<u> </u>	\$	<u> </u>	\$	-
Notes:												

<sup>(1)</sup> Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Supporting Schedule - City Center Sub Area Source & Use

	Total	Proposed FY 2014	orecasted FY 2015	F	orecasted FY 2016	orecasted FY 2017	orecasted FY 2018
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$	-	\$ _	\$ _
Community Event Revenues	\$ 70,000	35,000	35,000		-	-	-
Intergovernmental Funding							
Broward County:							
Other (unencumbered)	\$ 550,000	-	250,000		100,000	100,000	100,000
Carryforward Fund Balance	\$ 125,000	125,000	-		-	-	-
Total Sources	\$ 745,000	\$ 160,000	\$ 285,000	\$	100,000	\$ 100,000	\$ 100,000
<u>Use (Expenses)</u>							
Redevelopment Initiatives/Business Development							
Redevelopment Initiatives/Business Development	\$ 280,000	\$ 30,000	\$ 100,000	\$	50,000	\$ 50,000	\$ 50,000
Marketing and Public Relations	\$ 235,000	15,000	70,000		50,000	50,000	50,000
Other							
Community Festival	\$ 220,000	110,000	110,000		-	-	-
Vintage Motorcycle Show Festival	\$ 10,000	5,000	5,000		-	-	-
Total Uses	\$ 745,000	\$ 160,000	\$ 285,000	\$	100,000	\$ 100,000	\$ 100,000
Surplus/(Deficit)	-	-	 -		-	-	-



Supporting Schedule - College Gardens Sub Area Source & Use

		Total	Proposed FY 2014	orecasted FY 2015	orecasted FY 2016		Forecasted FY 2017		Forecasted FY 2018
Source (F	Revenue)								
Tax In	crement Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	9	-	. ;	\$ -
Carryf	orward Fund Balance	\$ 65,000	65,000	-	-		-		-
	Total Sources	\$ 65,000	\$ 65,000	\$ -	\$ -	,	-	. ;	\$ -
Use (Exp	enses)								
Street	scape Enhancements								
Gat	teway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	5	-	. ;	\$ -
Sid	ewalks and Crosswalks	\$ -	-	-	-		-		-
Parks	and Open Space								
Par	k Improvements/Community Garden	\$ 40,000	40,000	-	-		-		-
	Total Uses	\$ 65,000	\$ 65,000	\$ -	\$ -	,	-	. ;	\$ -
	Surplus/(Deficit)								
	Surplus/(Delicit)								-



Supporting Schedule - Dania Beach Heights Sub Area Source & Use

		Total	Proposed FY 2014	orecasted FY 2015	F	orecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (R	Revenue)							
Tax Inc	crement Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$	-	\$ -	\$ -
Carryfo	orward Fund Balance	\$ 25,000	25,000	-		-	-	-
	Total Sources	\$ 25,000	\$ 25,000	\$ -	\$	-	\$ -	\$ -
Use (Expe	enses)							
Streets	scape Enhancements							
Gate	eway Signage	\$ 25,000	\$ 25,000	\$ -	\$	-	\$ -	\$ -
	Total Uses	\$ 25,000	\$ 25,000	\$ -	\$	-	\$ -	\$ -
	Surplus//Debiesh)							
	Surplus/(Deficit)							-



Supporting Schedule - East Federal Highway Sub Area Source & Use

		Total	Proposed FY 2014		recasted Y 2015	F	orecasted FY 2016	F	Forecasted FY 2017	recasted Y 2018
Source (Revenue)										
Tax Increment Revenue (TIR) Allocation	\$	-	\$	-	\$ -	\$	-	\$	-	\$ -
Intergovernmental Funding										
Broward County:										
Other (unencumbered)	\$	200,000		-	50,000		50,000		50,000	50,000
Total Sources	\$	200,000	\$	-	\$ 50,000	\$	50,000	\$	50,000	\$ 50,000
Use (Expenses)										
Redevelopment Initiatives/Business Developmen	t									
Redevelopment Initiatives/Business Development	\$	200,000	\$	-	\$ 50,000	\$	50,000	\$	50,000	\$ 50,000
Total Uses	\$	200,000	\$	-	\$ 50,000	\$	50,000	\$	50,000	\$ 50,000
Surplus/(Deficit)		-			_		_		-	-



Supporting Schedule - Sun Garden Isles Sub Area Source & Use

	Total	Proposed FY 2014	recasted Y 2015	orecasted FY 2016		Forecasted FY 2017	recasted Y 2018
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	;	\$ -	\$ -
Carryforward Fund Balance	\$ 270,000	270,000	-	-		-	-
Total Sources	\$ 270,000	\$ 270,000	\$ -	\$ -		\$ -	\$ -
<u>Use (Expenses)</u>							
Streetscape Enhancements							
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	;	\$ -	\$ -
W. Dania Beach Blvd Roadway	\$ 175,000	175,000	-	-		-	-
Parks and Open Space							
Park Improvements/Community Garden	\$ 70,000	70,000	-	-		-	-
Total Uses	\$ 270,000	\$ 270,000	\$ -	\$ -	,	\$ -	\$ -
Surplus/(Deficit)	-	-	-			-	-



Supporting Schedule - Agency Wide Source & Use

		Total	Proposed FY 2014	orecasted FY 2015	F	Forecasted FY 2016		Forecasted FY 2017	casted 2018
Source (Revenue)									
Tax Increment Revenue (TIR) Allocation	\$	-	\$ -	\$ -	\$	-	;	\$ -	\$ -
Carryforward Fund Balance	\$	170,000	170,000	-		-		-	-
Total Sources	\$	170,000	\$ 170,000	\$ -	\$	-		\$ -	\$ -
Jse (Expenses)									
Redevelopment Initiatives/Business Developmen	t								
Façade Improvement Assistance	\$	70,000	\$ 70,000	\$ -	\$	-	;	\$ -	\$ -
Merchant Assistance	\$	70,000	70,000	-		-		-	-
Community Oriented Policing	\$	30,000	30,000	-		-		-	 -
Other			-						
Total Uses	\$	170,000	\$ 170,000	\$ -	\$	-		\$ -	\$ -
Surplus/(Deficit)				-				_	-



**Supporting Schedule - Miscellaneous Operating Expenditures** 

	Total		roposed FY 2014	F	Forecasted FY 2015		orecasted FY 2016		orecasted FY 2017		recasted Y 2018
Growth Assumptions					2.00%		2.00%		2.00%		2.00%
D ( ) 10 )			222 222	•	400.000	•	400.000	•	100 000	•	400.000
Professional Services	\$ 600,000	\$	200,000	\$	,	\$	100,000	\$	100,000	\$	100,000
Professional Services (legal)	\$ 442,330		85,000		86,700		88,430		90,200		92,000
Contractual Services	\$ 208,170		40,000		40,800		41,620		42,450		43,300
Travel/Training	\$ 31,210		6,000		6,120		6,240		6,360		6,490
Communications (cell phones, etc.)	\$ 11,900		2,280		2,330		2,380		2,430		2,480
Postage	\$ 16,660		3,200		3,260		3,330		3,400		3,470
Printing & Binding	\$ 26,010		5,000		5,100		5,200		5,300		5,410
Legal & Display Advertisements	\$ 33,830		6,500		6,630		6,760		6,900		7,040
Office Supplies	\$ 41,630		8,000		8,160		8,320		8,490		8,660
Operating Supplies (miscellaneous)	\$ 6,210		1,200		1,220		1,240		1,260		1,290
Operating Supplies (software maintenance)	\$ 7,800		1,500		1,530		1,560		1,590		1,620
Subscriptions & Publications	\$ 3,600		700		710		720		730		740
Memberships	\$ 28,610		5,500		5,610		5,720		5,830		5,950
Total	\$ 1,457,960	\$	364,880	\$	268,170	\$	271,520	\$	274,940	\$	278,450