City of Dania Beach Community Redevelopment Agency

Prepared by:
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Financing and Implementation Plan (2012-2016)



"Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area"

Issued: September 19, 2011



Summary Statement by Project (1)

City of Dania Beach:				Total	Р	reliminary FY 2012	F	orecasted FY 2013	F	orecasted FY 2014	F	orecasted FY 2015		orecasted FY 2016
Carryforward of FY 2011 Project Appropriations Total Estimated Carryforward Balances S 1,850,000 \$ 1,850,000	ue)													
Carryforward of FY 2011 Project Appropriations Total Estimated Carryforward Balances S 1,850,000 \$ 1,850,000														
Total Estimated Carrytorward Balances S	of FY 2011 Project Appropri	ations	\$	1.850.000	\$	1.850.000								
Tax Increment Revenue (TIR) Allocation Intergovernmental Funding Broward County: Other (unencumbered) City of Dania Beach: Contribution in-lieu of TIR (general) Contribution in-lieu of TIR (general) Contribution in-lieu of TIR (cost allocation plan) Sak4,855 768,971 768		i -	•				•							
Tax Increment Revenue (TIR) Allocation Intergovernmental Funding Broward County:							=							
Intergovernmental Funding Broward County:	Povonuo (TIP) Allocatio	n	¢		æ		Ф		Ф		Ф		\$	
Streetscape Enhancements Streetscape Enhancements Streetscape Enhancements Streetscape Enhancements Housing and Neighborhood Stabilization Redevelopment Farks and Open Space Community Oriented Policing Constlants, Professional/Design Services, etc. Reserve Redevelopment Folicit for foreign of the	, ,	11	Ф	•	Ф	-	Φ	-	Φ	-	φ	-	Φ	-
State Contribution in -lieu of TIR (general) State State Contribution in -lieu of TIR (general) State Contribution State Stat	•													
City of Dania Beach: Contribution in-lieu of TIR (general) Contribution in-lieu of TIR (cost allocation plan) Miscellaneous Total Forecasted Revenues Total Sources S	•		\$	1 450 000		700 000		300 000		150 000		150,000		150,000
Contribution in-lieu of TIR (general) Contribution in-lieu of TIR (cost allocation plan) Miscellaneous Total Forecasted Revenues Total Forecasted Revenues Total Sources S.6,657,602 \$ 1,730,838 \$ 1,336,071 \$ 1,191,411 \$ 1,195	,		Ψ	1,400,000		700,000		000,000		100,000		100,000		100,000
Contribution in-lieu of TIR (cost allocation plan Miscellaneous Total Forecasted Revenues Total Forecasted Revenues Total Sources S.6,657,602 \$1,730,838 \$1,336,071 \$1,191,411 \$1,193		,	\$	3.844.855		768.971		768.971		768.971		768,971		768,971
Total Forecasted Revenues \$ 6,657,602 \$ 1,730,838 \$ 1,336,071 \$ 1,191,411 \$ 1,195	.0									'		277,890		283,450
Sacrosiditures Sacr	,	, ,		-						,				
Use (Expenditures Expenditures City Cost Allocation (3 full-time positions) City Cost Allocation Plan (transfer to General Fund) Miscellaneous Operating Expense Subtotal - Operations S	Total Forecasted Reven	ıes	\$	6,657,602	\$	1,730,838	\$	1,336,071	\$	1,191,411	\$	1,196,861	\$	1,202,421
Use (Expenditures Expenditures Coperations Dedicated Personnel Allocation (3 full-time positions) City Cost Allocation Plan (transfer to General Fund) Miscellaneous Operating Expense Subtotal - Operations S	Total Sources		\$	8.507.602	\$	3.580.838	\$	1.336.071	\$	1.191.411	\$	1,196,861	\$	1,202,421
Sub Area Initiatives Sub Area Initiatives Streetscape Enhancements			<u> </u>	-,,,,,,,,	Ť	-,,		1,000,011	<u> </u>	.,,		1,100,001	T	-,,,
Dedicated Personnel Allocation (3 full-time positions) Sub Cost Allocation Plan (transfer to General Fund) Subtotal - Operations Subtotal - S	<u>ires)</u>													
Dedicated Personnel Allocation (3 full-time positions) City Cost Allocation Plan (transfer to General Fund) Miscellaneous Operating Expense Subtotal - Operations \$1,715,521														
City Cost Allocation Plan (transfer to General Fund) Miscellaneous Operating Expense Subtotal - Operations \$ 1,362,747 \$ 261,867 \$ 267,100 \$ 272,440 \$ 27														
Miscellaneous Operating Expense	ersonnel Allocation (3 full-tim	e positions)	\$	1,715,521	\$	310,471	\$	325,990	\$	342,290	\$	359,400	\$	377,370
Sub Area Initiatives \$ 4,163,218 \$ 780,838 \$ 805,760 \$ 831,640 \$ 85 Sub Area Initiatives \$ 425,000 \$ 425,000 \$ - \$ - \$ \$ - \$ Broward County Funding \$ 700,000 700,000 - \$ - \$ \$ - \$ Infrastructure Improvements \$ 150,000 150,000 - \$ - \$ \$ - \$ - \$ Housing and Neighborhood Stabilization \$ 760,000 760,000 - \$ - \$ - \$ \$ - \$ - \$ - \$ - \$ Redevelopment Initiatives/Business Development \$ 740,000 290,000 150,000 100,000	cation Plan (transfer to Gen	ral Fund)	\$	1,362,747		261,867		267,100		272,440		277,890		283,450
Sub Area Initiatives Streetscape Enhancements \$ 425,000 \$ 425,000 \$ - \$ - \$ Broward County Funding \$ 700,000 700,000 Infrastructure Improvements \$ 150,000 150,000 Housing and Neighborhood Stabilization \$ 760,000 760,000 Redevelopment Initiatives/Business Development \$ 740,000 290,000 150,000 100,000 10 Parks and Open Space \$ 110,000 110,000 Community Oriented Policing \$ 31,000 31,000 Consultants, Professional/Design Services, etc. \$ 349,000 149,000 50,000 50,000 5 Marketing and Public Relations \$ 285,000 60,000 75,000 50,000 5 Other \$ 3,700,000 \$ 2,750,000 \$ 350,000 \$ 200,000 \$ 1,031,640 \$ 1,05 Reserve Redevelopment Project Contingency \$ 644,384 \$ 50,000 \$ 180,311 \$ 159,771 \$ 13	s Operating Expense		\$	1,084,950		208,500		212,670		216,910		221,230		225,640
Streetscape Enhancements \$ 425,000 \$ 425,000 \$ - \$ - \$ \$	Subtotal - Operations		\$	4,163,218	\$	780,838	\$	805,760	\$	831,640	\$	858,520	\$	886,460
Broward County Funding	atives													
Infrastructure Improvements	Enhancements		\$	425,000	\$	425,000	\$	-	\$	-	\$	-	\$	-
Housing and Neighborhood Stabilization Redevelopment Initiatives/Business Development Parks and Open Space Community Oriented Policing Salphood	nty Funding		\$	700,000		700,000		-		-		-		-
Redevelopment Initiatives/Business Development \$ 740,000 290,000 150,000 100	Improvements		\$	150,000		150,000		-		-		-		-
Parks and Open Space \$ 110,000	Neighborhood Stabilization		\$	760,000		760,000		-		-		-		-
Community Oriented Policing \$ 31,000 31,000	ent Initiatives/Business Deve	opment	\$	740,000		290,000		150,000		100,000		100,000		100,000
Consultants, Professional/Design Services, etc. Marketing and Public Relations Other Subtotal - Sub Area Initiatives Total Forecasted Expenditures Reserve Redevelopment Project Contingency Substitute Services, etc. \$ 349,000	•			110,000		110,000		-		-		-		-
Marketing and Public Relations \$ 285,000 (0.00) 60,000 (75,000) 50,000 (75,000)	•		\$	31,000		31,000		-		-		-		-
Other \$ 150,000 75,000 75,000 - Subtotal - Sub Area Initiatives \$ 3,700,000 \$ 2,750,000 \$ 350,000 \$ 200,000 \$ 20 Total Forecasted Expenditures \$ 7,863,218 \$ 3,530,838 \$ 1,155,760 \$ 1,031,640 \$ 1,05 Reserve Redevelopment Project Contingency \$ 644,384 \$ 50,000 \$ 180,311 \$ 159,771 \$ 13		s, etc.		-		,		,		,		50,000		50,000
Subtotal - Sub Area Initiatives \$ 3,700,000 \$ 2,750,000 \$ 350,000 \$ 200,000 \$ 20 Total Forecasted Expenditures \$ 7,863,218 \$ 3,530,838 \$ 1,155,760 \$ 1,031,640 \$ 1,05 Reserve Redevelopment Project Contingency \$ 644,384 \$ 50,000 \$ 180,311 \$ 159,771 \$ 13	d Public Relations			•						50,000		50,000		50,000
Total Forecasted Expenditures \$ 7,863,218 \$ 3,530,838 \$ 1,155,760 \$ 1,031,640 \$ 1,055				-	_					-		<u> </u>		-
Reserve \$ 644,384 \$ 50,000 \$ 180,311 \$ 159,771 \$ 13												200,000		200,000
Redevelopment Project Contingency \$ 644,384 \$ 50,000 \$ 180,311 \$ 159,771 \$ 13	Total Forecasted Expend	ures	\$	7,863,218	\$	3,530,838	\$	1,155,760	\$	1,031,640	\$	1,058,520	\$	1,086,460
Total Forecasted Reserves \$ 644,384 \$ 50,000 \$ 180,311 \$ 159,771 \$ 13												138,341	\$	115,961
	Total Forecasted Reser	res	\$	644,384	\$	50,000	\$	180,311	\$	159,771	\$	138,341	\$	115,961
Total Uses \$ 8,507,602 \$ 3,580,838 \$ 1,336,071 \$ 1,191,411 \$ 1,19	Total Uses	Ī	\$	8,507,602	\$	3,580,838	\$	1,336,071	\$	1,191,411	\$	1,196,861	\$	1,202,421
Surplus/(Deficit) \$ - \$ - \$ - \$	ıs/(Deficit)		\$		\$		\$		\$		\$		\$	

Notes:

⁽¹⁾ Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Summary Statement by Sub Area (1)

		Total	P	reliminary FY 2012	F	orecasted FY 2013	F	orecasted FY 2014	F	orecasted FY 2015	F	orecasted FY 2016
Source (Revenue)												
Carryforward												
Carryforward of FY 2011 Project Appropriations	\$	1,850,000	\$	1,850,000								
Total Estimated Carryforward Balances	\$	1,850,000	\$	1,850,000								
Revenues												
Tax Increment Revenue (TIR) Allocation Intergovernmental Funding Broward County:	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Other (unencumbered) City of Dania Beach:	\$	1,450,000		700,000		300,000		150,000		150,000		150,000
Contribution in-lieu of TIR (general)	\$	3,844,855		768,971		768,971		768,971		768,971		768,971
Contribution in-lieu of TIR (cost allocation plan)		1,362,747		261,867		267,100		272,440		277,890		283,450
Miscellaneous	\$	-,,,-						,				
Total Forecasted Revenues	\$	6,657,602	\$	1,730,838	\$	1,336,071	\$	1,191,411	\$	1,196,861	\$	1,202,421
Total Courses	\$	0.507.600	÷	2 500 020	•	4 220 074	•	4 404 444	•	4 400 004	*	4 202 424
Total Sources	Þ	8,507,602	\$	3,580,838	\$	1,336,071	\$	1,191,411	\$	1,196,861	\$	1,202,421
<u>Use (Expenditures)</u>												
Expenditures												
Operations												
Dedicated Personnel Allocation (3 full-time positions)	\$	1,715,521	\$	310,471	\$	325,990	\$	342,290	\$	359,400	\$	377,370
City Cost Allocation Plan (transfer to General Fund)	\$	1,362,747		261,867		267,100		272,440		277,890		283,450
Miscellaneous Operating Expense	\$	1,084,950		208,500		212,670		216,910		221,230		225,640
Subtotal - Operations	\$	4,163,218	\$	780,838	\$	805,760	\$	831,640	\$	858,520	\$	886,460
Sub Areas												
City Center	\$	1,795,000	\$	1,245,000	\$	250,000	\$	100,000	\$	100,000	\$	100,000
College Gardens	\$	300,000		300,000		-		-		-		-
Dania Beach Heights	\$	250,000		250,000		-		-		-		-
East Federal Highway	\$	500,000		300,000		50,000		50,000		50,000		50,000
Marine	\$	-		-		-		-		-		-
Sun Garden Isles	\$	335,000		335,000		-		-		-		-
West Bryan Road	\$	-		-		-		-		-		-
Agency Wide	\$	520,000	_	320,000	_	50,000	_	50,000	_	50,000		50,000
Subtotal - Sub Area Initiatives	\$	3,700,000	\$	2,750,000		350,000		200,000		200,000	\$	200,000
Total Forecasted Expenditures	\$	7,863,218	\$	3,530,838	\$	1,155,760	\$	1,031,640	\$	1,058,520	\$	1,086,460
Reserve				_								
Redevelopment Project Contingency	\$	644,384	_	50,000	\$	180,311		159,771	\$	138,341	\$	115,961
Total Forecasted Reserves	\$	644,384	\$	50,000	\$	180,311	\$	159,771	\$	138,341	\$	115,961
Total Uses	\$	8,507,602	\$	3,580,838	\$	1,336,071	\$	1,191,411	\$	1,196,861	\$	1,202,421
Surplus/(Deficit)	\$		\$		\$		\$		\$		\$	
Surplus/(Denoit)	Ψ		ψ		Ψ		φ		Φ		φ	-

Notes

⁽¹⁾ Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Supporting Schedule - City Center Sub Area Source & Use

		Total	P	reliminary FY 2012	F	orecasted FY 2013	orecasted FY 2014	F	orecasted FY 2015	orecasted FY 2016
Source (Revenue)										
Tax Increment Revenue (TIR) Allocation	\$	-	\$	-	\$	-	\$ -	\$	-	\$ -
Intergovernmental Funding										
Broward County:										
Other (unencumbered)	\$	1,250,000		700,000		250,000	100,000		100,000	100,000
Miscellaneous	\$	-		-		-	-		-	-
Carryforward Fund Balance	\$	545,000		545,000		-	-		-	-
Total Sources	\$	1,795,000	\$	1,245,000	\$	250,000	\$ 100,000	\$	100,000	\$ 100,000
Use (Expenses)										
Streetscape Enhancements										
Lighting	\$	160,000	\$	160,000	\$	-	\$ -	\$	-	\$ -
Streetscape	\$	250,000		250,000		-	-		-	-
Broward County Funding	\$	700,000		700,000		-	-		-	-
Redevelopment Initiatives/Business Development										
Redevelopment Initiatives/Business Development	\$	250,000		-		100,000	50,000		50,000	50,000
Marketing and Public Relations	\$	285,000		60,000		75,000	50,000		50,000	50,000
Other										
Community Festival	\$	150,000		75,000		75,000	-		-	-
Total Uses	\$	1,795,000	\$	1,245,000	\$	250,000	\$ 100,000	\$	100,000	\$ 100,000
	L									
Surplus/(Deficit)		-				-	-			-



Supporting Schedule - College Gardens Sub Area Source & Use

		Total	reliminary FY 2012	recasted Y 2013	Forecasted FY 2014		Forecasted FY 2015	Foreca FY 2	
Source (Revenue)									
Tax Increment Revenue (TIR) Allocation	\$	-	\$ -	\$ -	\$	- ;	\$ -	\$	-
Intergovernmental Funding	\$	-	-	-			-		-
Miscellaneous	\$	-	-	-			-		-
Carryforward Fund Balance	\$	300,000	300,000	-		•	-		-
Total Sources	\$	300,000	\$ 300,000	\$ -	\$. ;	\$ -	\$	-
Use (Expenses)									
Housing and Neighborhood Stabilization									
Neighborhood Beautification	\$	260,000	\$ 260,000	\$ -	\$	- ;	\$ -	\$	-
Parks and Open Space									
Park Improvements/Community Garden	\$	40,000	40,000	-		-	-		-
Total Uses	\$	300,000	\$ 300,000	\$ -	\$. ;	\$ -	\$	-
	S								
Surplus/(Deficit)		-	-	-			-		-



Supporting Schedule - Dania Beach Heights Sub Area Source & Use

	Total	eliminary FY 2012	ecasted Y 2013	Foreca FY 20		Forecast FY 201		Foreca FY 20	
Source (Revenue)									
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$	-	\$	-	\$	-
Intergovernmental Funding	\$ -	-	-		-		-		-
Miscellaneous	\$ -	-	-		-		-		-
Carryforward Fund Balance	\$ 250,000	250,000	-		-		-		-
Total Sources	\$ 250,000	\$ 250,000	\$ -	\$	-	\$	-	\$	-
Use (Expenses)									
Housing and Neighborhood Stabilization									
Neighborhood Beautification	\$ 250,000	\$ 250,000	\$ -	\$	-	\$	-	\$	-
Total Uses	\$ 250,000	\$ 250,000	\$ -	\$	-	\$	-	\$	-
Surplus/(Deficit)	-	-	-		-		-		-



Supporting Schedule - East Federal Highway Sub Area Source & Use

		Total	reliminary FY 2012	F	orecasted FY 2013	F	orecasted FY 2014	F	orecasted FY 2015	recasted Y 2016
Source (Revenue)										
Tax Increment Revenue (TIR) Allocation Intergovernmental Funding	\$	-	\$ -	\$	-	\$	-	\$	-	\$ -
Broward County: Other (unencumbered)	\$	200,000	-		50,000		50,000		50,000	50,000
Miscellaneous Carryforward Fund Balance	\$ \$	300,000	300,000		-		-		-	-
Total Sources	\$	500,000	\$ 300,000	\$	50,000	\$	50,000	\$	50,000	\$ 50,000
Use (Expenses)										
Infrastructure Improvements Surface Parking:										
Construction/Demolition Redevelopment Initiatives/Business Development	\$	150,000	\$ 150,000	\$	-	\$	-	\$	-	\$ -
Redevelopment Initiatives/Business Development	\$	350,000	150,000		50,000		50,000		50,000	50,000
Total Uses	\$	500,000	\$ 300,000	\$	50,000	\$	50,000	\$	50,000	\$ 50,000
Surplus/(Deficit)		-	-		-		-		-	-



Supporting Schedule - Sun Garden Isles Sub Area Source & Use

		Total	reliminary FY 2012	recasted Y 2013	Forecasto FY 2014		Forecasted FY 2015	casted 2016
Source (Reve	enue)							
Tax Increm	ent Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$	-	\$ -	\$ -
Intergoveri	nmental Funding	\$ -	-	-		-	-	-
Miscellane	ous	\$ -	-	-		-	-	-
Carryforwa	rd Fund Balance	\$ 335,000	335,000	-		-	-	-
	Total Sources	\$ 335,000	\$ 335,000	\$ -	\$	•	\$ -	\$ -
Use (Expense	es)							
Streetscap	e Enhancements	\$ 15,000	\$ 15,000	\$ -	\$	-	\$ -	\$ -
Housing ar	nd Neighborhood Stabilization							
Neighbor	hood Beautification	\$ 250,000	250,000	-		-	-	-
Parks and	Open Space							
Park Imp	rovements/Community Garden	\$ 70,000	70,000	-		-	-	-
	Total Uses	\$ 335,000	\$ 335,000	\$ -	\$	-	\$ -	\$ -
Sur	plus/(Deficit)	-	-	-		-	-	-



Supporting Schedule - Agency Wide Source & Use

		Total	reliminary FY 2012	Forecasted FY 2013	F	orecasted FY 2014	orecasted FY 2015	orecasted FY 2016
Source (Revenue)								
Tax Increment Revenue (TIR) Allocation	\$	-	\$ -	\$ -	\$	-	\$ -	\$ -
Intergovernmental Funding								
City of Dania Beach:								
Contribution in-lieu of TIR	\$	400,000	200,000	50,000		50,000	50,000	50,000
Miscellaneous	\$	-	-	-		-	-	-
Carryforward Fund Balance	\$	120,000	120,000	-		-	-	-
Total Sources	\$	520,000	\$ 320,000	\$ 50,000	\$	50,000	\$ 50,000	\$ 50,000
Use (Expenses)								
Redevelopment Initiatives/Business Development								
Façade Improvement Assistance	\$	80,000	\$ 80,000	\$ -	\$	-	\$ -	\$ -
Merchant Assistance	\$	60,000	60,000	-		-	-	-
Consultants, Professional/Design Services, etc.	\$	349,000	149,000	50,000		50,000	50,000	50,000
Community Oriented Policing	\$	31,000	31,000	-		-	-	-
Total Uses	\$	520,000	\$ 320,000	\$ 50,000	\$	50,000	\$ 50,000	\$ 50,000
	ļ							
Surplus/(Deficit)							-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Miscellaneous Operating Expenditures

		Preliminary	Forecasted	Forecasted	Forecasted	Forecasted
	Total	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Growth Assumptions			2.00%	2.00%	2.00%	2.00%
Professional Services	\$ 260,200	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,120
Other Legal Services	\$ 520,400	100,000	102,000	104,040	106,120	108,240
Contractual Services	\$ 124,900	24,000	24,480	24,970	25,470	25,980
Training & Per Diem	\$ 20,800	4,000	4,080	4,160	4,240	4,320
Expense Account	\$ -	-	-	-	-	-
Telephone	\$ 9,400	1,800	1,840	1,880	1,920	1,960
Postage	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Printing & Binding	\$ 41,630	8,000	8,160	8,320	8,490	8,660
Legal & Display Advertisements	\$ 20,800	4,000	4,080	4,160	4,240	4,320
Office Supplies	\$ 20,800	4,000	4,080	4,160	4,240	4,320
Meiscellaneous Supplies	\$ 5,200	1,000	1,020	1,040	1,060	1,080
Computer Software	\$ 5,200	1,000	1,020	1,040	1,060	1,080
Books, Subscriptions, etc.	\$ 3,600	700	710	720	730	740
Memberships	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Total	\$ 1,084,950	\$ 208,500	\$ 212,670	\$ 216,910	\$ 221,230	\$ 225,640