



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Project ⁽¹⁾

	Total Investment 2013-2017	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Carryforward						
Carryforward of FY 2012 Project Appropriations	\$ 1,121,373	\$ 1,121,373				
Total Estimated Carryforward Balances	\$ 1,121,373	\$ 1,121,373				
Revenues						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 750,000	-	300,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 4,141,197	821,917	827,150	827,150	832,490	832,490
Contribution in-lieu of TIR (cost allocation plan)	\$ 1,340,947	261,867	267,100	267,100	272,440	272,440
Investment Earnings	\$ 10,000	2,000	2,000	2,000	2,000	2,000
Total Forecasted Revenues	\$ 6,242,144	\$ 1,085,784	\$ 1,396,250	\$ 1,246,250	\$ 1,256,930	\$ 1,256,930
Total Sources	\$ 7,363,517	\$ 2,207,157	\$ 1,396,250	\$ 1,246,250	\$ 1,256,930	\$ 1,256,930
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (3 full-time positions)	\$ 1,964,437	\$ 355,517	\$ 373,290	\$ 391,950	\$ 411,550	\$ 432,130
Operating Expenses	\$ 1,607,910	466,400	279,920	283,500	287,170	290,920
City Cost Allocation Plan (transfer to General Fund)	\$ 1,340,947	261,867	267,100	267,100	272,440	272,440
<i>Subtotal - Operations</i>	\$ 4,913,294	\$ 1,083,784	\$ 920,310	\$ 942,550	\$ 971,160	\$ 995,490
Sub Area Initiatives						
Streetscape Enhancements	\$ 360,000	\$ 360,000	\$ -	\$ -	\$ -	\$ -
Infrastructure Improvements	\$ -	-	-	-	-	-
Redevelopment Initiatives/Business Development	\$ 642,597	192,597	150,000	100,000	100,000	100,000
Parks and Open Space	\$ 130,000	130,000	-	-	-	-
Community Oriented Policing	\$ 31,000	31,000	-	-	-	-
Consultants, Professional/Design Services, etc.	\$ -	-	-	-	-	-
Marketing and Public Relations	\$ 261,000	36,000	75,000	50,000	50,000	50,000
Other	\$ 352,000	127,000	225,000	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 1,776,597	\$ 876,597	\$ 450,000	\$ 150,000	\$ 150,000	\$ 150,000
Total Forecasted Expenditures	\$ 6,689,891	\$ 1,960,381	\$ 1,370,310	\$ 1,092,550	\$ 1,121,160	\$ 1,145,490
Reserve						
Redevelopment Project Contingency	\$ 673,626	\$ 246,776	\$ 25,940	\$ 153,700	\$ 135,770	\$ 111,440
Total Forecasted Reserves	\$ 673,626	\$ 246,776	\$ 25,940	\$ 153,700	\$ 135,770	\$ 111,440
Total Uses	\$ 7,363,517	\$ 2,207,157	\$ 1,396,250	\$ 1,246,250	\$ 1,256,930	\$ 1,256,930
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



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Financing and Implementation Plan

Summary Statement by Sub Area ⁽¹⁾

	Total Investment 2013-2017	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Carryforward						
Carryforward of FY 2012 Project Appropriations	\$ 1,121,373	\$ 1,121,373				
Total Estimated Carryforward Balances	\$ 1,121,373	\$ 1,121,373				
Revenues						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 750,000	-	300,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 4,141,197	821,917	827,150	827,150	832,490	832,490
Contribution in-lieu of TIR (cost allocation plan)	\$ 1,340,947	261,867	267,100	267,100	272,440	272,440
Investment Earnings	\$ 10,000	2,000	2,000	2,000	2,000	2,000
Total Forecasted Revenues	\$ 6,242,144	\$ 1,085,784	\$ 1,396,250	\$ 1,246,250	\$ 1,256,930	\$ 1,256,930
Total Sources	\$ 7,363,517	\$ 2,207,157	\$ 1,396,250	\$ 1,246,250	\$ 1,256,930	\$ 1,256,930
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (3 full-time positions)	\$ 1,964,437	\$ 355,517	\$ 373,290	\$ 391,950	\$ 411,550	\$ 432,130
City Cost Allocation Plan (transfer to General Fund)	\$ 1,340,947	261,867	267,100	267,100	272,440	272,440
Miscellaneous Operating Expense	\$ 1,607,910	466,400	279,920	283,500	287,170	290,920
<i>Subtotal - Operations</i>	\$ 4,913,294	\$ 1,083,784	\$ 920,310	\$ 942,550	\$ 971,160	\$ 995,490
Sub Areas						
City Center	\$ 915,597	\$ 215,597	\$ 400,000	\$ 100,000	\$ 100,000	\$ 100,000
College Gardens	\$ 180,000	180,000	-	-	-	-
Dania Beach Heights	\$ 50,000	50,000	-	-	-	-
East Federal Highway	\$ 200,000	-	50,000	50,000	50,000	50,000
Marine	\$ -	-	-	-	-	-
Sun Garden Isles	\$ 260,000	260,000	-	-	-	-
West Bryan Road	\$ -	-	-	-	-	-
Agency Wide	\$ 171,000	171,000	-	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 1,776,597	\$ 876,597	\$ 450,000	\$ 150,000	\$ 150,000	\$ 150,000
Total Forecasted Expenditures	\$ 6,689,891	\$ 1,960,381	\$ 1,370,310	\$ 1,092,550	\$ 1,121,160	\$ 1,145,490
Reserve						
Redevelopment Project Contingency	\$ 673,626	\$ 246,776	\$ 25,940	\$ 153,700	\$ 135,770	\$ 111,440
Total Forecasted Reserves	\$ 673,626	\$ 246,776	\$ 25,940	\$ 153,700	\$ 135,770	\$ 111,440
Total Uses	\$ 7,363,517	\$ 2,207,157	\$ 1,396,250	\$ 1,246,250	\$ 1,256,930	\$ 1,256,930
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency Financing and Implementation Plan

Supporting Schedule - City Center Sub Area Source & Use

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 550,000	-	250,000	100,000	100,000	100,000
City of Dania Beach:						
Contribution in-lieu of TIR	\$ 150,000	-	150,000	-	-	-
Miscellaneous	\$ -	-	-	-	-	-
Carryforward Fund Balance	\$ 215,597	215,597	-	-	-	-
Total Sources	\$ 915,597	\$ 215,597	\$ 400,000	\$ 100,000	\$ 100,000	\$ 100,000
Use (Expenses)						
Streetscape Enhancements						
Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 302,597	52,597	100,000	50,000	50,000	50,000
Marketing and Public Relations	\$ 261,000	36,000	75,000	50,000	50,000	50,000
Other						
Community Festival	\$ 192,000	117,000	75,000	-	-	-
Vintage Motorcycle Show Festival	\$ 80,000	5,000	75,000	-	-	-
Design District Festival	\$ 80,000	5,000	75,000	-	-	-
Total Uses	\$ 915,597	\$ 215,597	\$ 400,000	\$ 100,000	\$ 100,000	\$ 100,000
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - College Gardens Sub Area Source & Use

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 180,000	180,000	-	-	-	-
Total Sources	\$ 180,000	\$ 180,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Sidewalks and Crosswalks	\$ 90,000	90,000	-	-	-	-
Parks and Open Space						
Park Improvements/Community Garden	\$ 40,000	40,000	-	-	-	-
Total Uses	\$ 180,000	\$ 180,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Dania Beach Heights Sub Area Source & Use

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 50,000	50,000	-	-	-	-
Total Sources	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - East Federal Highway Sub Area Source & Use

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 200,000	-	50,000	50,000	50,000	50,000
Carryforward Fund Balance	\$ -	-	-	-	-	-
Total Sources	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Use (Expenses)						
Infrastructure Improvements						
Surface Parking:						
Construction/Demolition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 200,000	-	50,000	50,000	50,000	50,000
Total Uses	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Sun Garden Isles Sub Area Source & Use

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
City of Dania Beach:						
Contribution in-lieu of TIR	\$ -	-	-	-	-	-
Carryforward Fund Balance	\$ 260,000	260,000	-	-	-	-
Total Sources	\$ 260,000	\$ 260,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	-
W. Dania Beach Blvd Roadway	\$ 120,000	120,000	-	-	-	-
Parks and Open Space						
Park Improvements/Community Garden	\$ 90,000	90,000	-	-	-	-
Total Uses	\$ 260,000	\$ 260,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Agency Wide Source & Use

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
Miscellaneous	\$ 2,000	2,000	-	-	-	-
Carryforward Fund Balance	\$ 169,000	169,000	-	-	-	-
Total Sources	\$ 171,000	\$ 171,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Façade Improvement Assistance	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -
Merchant Assistance	\$ 60,000	60,000	-	-	-	-
Community Oriented Policing	\$ 31,000	31,000	-	-	-	-
Total Uses	\$ 171,000	\$ 171,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Miscellaneous Operating Expenditures

	Total	Proposed FY 2013	Forecasted FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017
Growth Assumptions			2.00%	2.00%	2.00%	2.00%
Professional Services	\$ 690,000	\$ 290,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Professional Services (legal)	\$ 442,330	85,000	86,700	88,430	90,200	92,000
Contractual Services	\$ 260,200	50,000	51,000	52,020	53,060	54,120
Travel/Training	\$ 31,210	6,000	6,120	6,240	6,360	6,490
Communications (cell phones, etc.)	\$ 9,400	1,800	1,840	1,880	1,920	1,960
Postage	\$ 16,660	3,200	3,260	3,330	3,400	3,470
Printing & Binding	\$ 36,430	7,000	7,140	7,280	7,430	7,580
Legal & Display Advertisements	\$ 33,830	6,500	6,630	6,760	6,900	7,040
Office Supplies	\$ 41,630	8,000	8,160	8,320	8,490	8,660
Operating Supplies (miscellaneous)	\$ 6,210	1,200	1,220	1,240	1,260	1,290
Operating Supplies (software maintenance)	\$ 7,800	1,500	1,530	1,560	1,590	1,620
Subscriptions & Publications	\$ 3,600	700	710	720	730	740
Memberships	\$ 28,610	5,500	5,610	5,720	5,830	5,950
Total	\$ 1,607,910	\$ 466,400	\$ 279,920	\$ 283,500	\$ 287,170	\$ 290,920